



NY Rising Housing Recovery Program Understanding Reconstruction Awards

How was my award determined?

Your award calculation was based on an independent estimate of the cost to rebuild your home and an inspection. You may view your inspection report by signing into your homeowner account (IntelliGrants). Your total award includes a reconstruction calculation of \$160 per Living Square Feet in your home based on your municipality's tax records at the time of the qualifying storm. Also included is a \$5,000 allowance for demolition costs and a \$25,000 allowance for extraordinary site conditions (see below). The cost of hiring a design professional (architect or engineer) is included in the \$160/sq. ft. calculation.

The amount of your award is calculated by deducting your Duplication of Benefits (DOB) amount, which is the sum of any payments that you have received for the same purpose from other sources such as your insurance company, SBA loans, FEMA, and/or private charities, from the Program's estimated cost of rebuilding your home. Should you receive additional payments from other sources after receiving your NY Rising construction award, you must inform NY Rising. Should this occur, any subsequent payments from NY Rising will be reduced, and/or you will be required to return funds to the Program.

Your award cannot exceed the Award Cap. The base cap is \$300,000 but may be greater if your household has been determined to be Low/Moderate Income or if you are required to elevate your home.

What is the allowance for extraordinary site conditions?

Extraordinary site conditions are site conditions that adversely impact design and/or construction on the site. Such conditions may include but are not limited to subsurface conditions, site elevation, site access, utility connections and other factors that may increase the cost of building a home on the site. Your design professional must certify that such conditions exist by completing the **Extraordinary Site Conditions Certification** form, which can be obtained from your Customer Representative/Closing Specialist. If no extraordinary site conditions exist, then you may either return the \$25,000 allowance, or the Program will reduce your final construction payment by this amount.

Do I have to elevate my home? And does my award include money for elevation?

Since you are reconstructing your home, you are required to elevate if you are in the 100-year floodplain. The cost of elevation is included in your award.

Are there other items for which I can get additional payments?

If you have a bulkhead that has been damaged in one of the qualified storms and your bulkhead must be repaired or replaced to protect your home from storm damage in the future, you are eligible for optional assistance to repair it. See the **FACT SHEET ON OPTIONAL ITEMS** for detailed information about how to opt-in to receive this assistance. You are not eligible for a separate elevation award or optional mitigation.

What if I decide to repair rather than reconstruct my home?

If your home has been classified for a reconstruction award but you want to repair it instead, you may do so. You are eligible to receive the lesser of the two award calculation methods: either the \$160 per square foot calculation or an itemized repair calculation, which is computed at the Final Site Inspection. If your home is in the 100-year floodplain and was substantially damaged, you would still have to elevate your home and you will have to obtain a Certificate of Occupancy. If you repair your home you are not eligible for the extraordinary site condition or demolition allowance.