



# NY Rising Housing Recovery Program Understanding Repair Awards

## How was my award determined?

Your award calculation was based on an independent estimate of the cost to repair your home, based on an inspection. You may view your inspection report by signing into your homeowner account (IntelliGrants). Your total award is based on the estimated value of the work you have already completed, or Allowable Activity (AA), at the time of the Program inspection, if any, plus the estimated cost of the work remaining to be done, or Estimated Cost of Repair (ECR). If your AA and ECR amount is greater than \$10,000, your award includes a 10% allowance to cover design costs and construction management services provided either by a design professional or by a contractor. All homeowners whose scope of work is greater than \$10,000 should hire a design professional. If you are required to elevate your home, the award includes the Program's estimate of the cost to elevate.

The amount of your award is calculated by deducting your Duplication of Benefits (DOB) amount, which is the sum of any payments that you have received for the same purpose from other sources such as your insurance company, SBA loans, FEMA and/or private charities, from the Program's estimated cost of repairing your home. Should you receive additional payments from other sources after receiving your NY Rising construction award, you must inform NY Rising. Should this occur, any subsequent payment from NY Rising will be reduced, and/or you will be required to submit funds back to the Program.

Your award cannot exceed the Award Cap. The base cap is \$300,000 but may be greater if your household has been determined to be Low/Moderate Income or if you are required to elevate your home

## Can I get money to elevate my home?

If you are in the 100-year floodplain and your home was "substantially damaged" as determined by your local floodplain administrator, you must elevate your home and the cost of required elevation is included in your award.

If your home was damaged but not substantially damaged as determined by your municipality, and you live in the 100-year floodplain, you have the option to protect your home from future storm damage and reduce future flood insurance costs by elevating your home. We will provide you with assistance to elevate subject to your Award Cap. See the **FACT SHEET ON OPTIONAL ITEMS** for detailed information about how to opt-in to receive this assistance.

## Are there other items for which I can get additional payments?

If you have a bulkhead that has been damaged in one of the qualified storms and your bulkhead must be repaired or replaced to protect your home from storm damage in the future, you are eligible for optional assistance to repair it. You may also be eligible for certain optional mitigation measures to increase the resiliency of your home. See the **FACT SHEET ON OPTIONAL ITEMS** for detailed information about how to opt-in to receive this assistance.