



ANDREW M. CUOMO
Governor

NY Rising Housing Program

Fact Sheet for Applicants Receiving their First Award

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NY Rising Housing Program (applies to all Programs)

The NY Rising Housing Recovery Program (the "Program") provides funding to applicants to reconstruct, repair, and elevate their homes. The Program recently implemented changes to how it substantiates repair awards in response to the United States Department of Housing and Urban Development's (HUD) requirement.

FREQUENTLY ASKED QUESTIONS

How has NY Rising's award substantiation method changed?

Estimated Cost of Repair awards **will no longer** be based solely on cost estimation. Applicants must now provide evidence of all costs incurred. The final award amount for repairs/reconstruction and design fees must be adjusted to the actual cost incurred based on contract documents. This amount cannot exceed the Estimated Cost of Repair award amount. Awards will ultimately be based on eligible incurred costs.

When do I need to provide evidence of costs incurred?

Before you receive your interim payment, you must provide contracts or other types of documentation (i.e., receipts) evidencing all costs which are being incurred for repairs/ reconstruction, optional measures you have been approved to undertake, and design costs related to this work. Consequently, your total award amount will be adjusted to reflect either the initial repair award estimate or the actual costs incurred, whichever is less.

Is there an alternative?

As an alternative, eligible applicants are encouraged to participate in NY Rising's Construction Program. At no additional cost to the applicant, the Construction Program will simplify the repair process by designating a contractor and paying them directly, while coordinating with the applicant from project initiation to completion of construction. This voluntary program matches qualified construction contractors with Program applicants for the purpose of completing their repair scope of work. The Construction Team will pay contractors directly for the work performed in accordance with the agreed upon scope of work, estimated budget, and established timeline. The Construction Program is not open to applicants with optional elevation and/or bulkhead awards. If you have any additional question or are interested in finding out if you are eligible for the Construction Program, please call your Customer Representative or the Call Center at **516-830-4949**.

How is my initial award estimate determined?

Your initial award estimate is based on an inspection and an independent estimate of the cost to repair or rebuild your home. This amount is then reduced by your Duplication of Benefits (DOB), which is the sum of any payments that you have received from other sources for the same purpose. The total funds you receive from NY Rising cannot exceed your project's determined Award Cap. You will first receive a payment of 50% of your estimated reconstruction/repair award, plus any reimbursement funds due to you for work you already completed.



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How do I receive my full award amount?

Awards will ultimately be based on eligible incurred costs. The final payment for the remaining adjusted amount will be made when you finish your work, submit all of your required Program documents and receive a final inspection showing that your project has been completed in accordance with Program guidelines.