

FIRST AMENDMENT
TO
DESIGN AGREEMENT

THIS FIRST AMENDMENT to the Design Agreement dated October 7, 2016, is made and entered into July 27, 2017 (the "First Amendment") between THE ELEVATED STUDIO, having an office located at 601 West 26th Street, Ste 325, c/o Centre for Social Innovation, New York, NY 10001 ("Design Professional"), and the HOUSING TRUST FUND CORPORATION, having its principal office at 38-40 State Street, Albany, New York 12207 ("HTFC").

WITNESSETH:

WHEREAS, Design Professional was successfully admitted to the Prequalified List (PQL) for RFQ#201512_042 on May 16, 2016; and

WHEREAS, Design Professional was a successful bidder pursuant to initial RFP # 003 issued on June 27, 2016; and

WHEREAS, HTFC and Design Professional entered into a Design Agreement (the "Agreement") on October 7, 2016, pursuant to which Design Professional provides certain services in support of HTFC's administration of the State of New York's Community Development Block Grant-Disaster Recovery ("CDBG-DR") program; and

WHEREAS, HTFC's Governor's Office of Storm Recovery ("GOSR") is specifically tasked with administering the State of New York's CDBG-DR program and therefore oversees and administers this particular Agreement; and

WHEREAS, HTFC and Design Professional's Total Fee in the Design Agreement totaled \$1,000,000.00; and

WHEREAS, GOSR wishes to obtain additional services from Design Professional that are within the scope of services sought under the RFQ and provided by Design Professional under the Agreement; and

WHEREAS, GOSR seeks such additional services in the amount of \$1,000,000.00, thereby increasing the Total Fee to a total amount Not to Exceed \$2,000,000.00; and

WHEREAS, GOSR seeks to extend the Term of the Agreement to July 28, 2018; and

WHEREAS, HTFC/GOSR and Design Professional desire to amend the Agreement by means of this First Amendment in order to increase the Total Fee and to extend the Term to allow Design Professional to perform additional services that are within the scope of services provided by Design Professional under the Design Agreement;


NOW, THEREFORE, pursuant to and in consideration of the above, and other mutual covenants and obligations herein contained, it is

STIPULATED AND AGREED as follows:


1. The Third and Fourth sentences of Section 2 (a) are hereby deleted and replaced with the following:
"Notwithstanding the foregoing, the Design Professional agrees that in no event will HTFC pay to the Design Professional more than \$2,000,000.00 for the Services under all applicable Work Orders under this Design Agreement. For the avoidance of doubt, the Total Fee for all services to be performed pursuant to this Agreement shall not exceed \$2,000,000.00 without a properly and fully executed modification/Amendment placed against this Agreement, together with a fully executed Change Order to the applicable Work Orders."
2. Section 8 (a) (i) is hereby deleted and replaced with the following:
Period of Performance. Design Professional will perform the Services set forth in all applicable Work Orders under this Design Agreement during the period:
July 29, 2016 through July 28, 2018"
3. All other terms and conditions, including appendices, attachments, exhibits, riders, prior Amendments, and Letter Agreements to the Agreement are hereby continued in full force and effect as though set forth herein.

IN WITNESS WHEREOF, the parties executed this First Amendment on the day and year first above written.

The Elevated Studio

By: 
Name: Brian Baer
Title: President and Executive Director
Date: 2017 July 25

Housing Trust Fund Corporation

By: 
Name: Daniel Greene
Title: General Counsel,
Governor's Office of Storm Recovery
Date: 7/27/12