SECOND AMENDMENT 
TO 
CONSTRUCTION AGREEMENT


WITNESSETH:

WHEREAS, Contractor was successfully admitted to the Prequalified List (PQL) for RFQ# 201510_40 on January 12, 2016; and
WHEREAS, Contractor was a successful bidder pursuant to an initial Invitation for Bid (IFB) #0013E issued on May 16,2016; and
WHEREAS, HTFC and Contractor entered into a Construction Agreement (the “Agreement”) on July 11, 2016 and made effective July 11, 2016, pursuant to which Contractor provides certain services in support of HTFC’s administration of the State of New York’s Community Development Block Grant-Disaster Recovery (“CDBG-DR”) program; and
WHEREAS, HTFC’s Governor’s Office of Storm Recovery (“GOSR”) is specifically tasked with administering the State of New York’s CDBG-DR program and therefore oversees and administers this particular Agreement; and
WHEREAS, HTFC and Contractor’s Contract Price in the Construction Agreement totaled $10,000,000.00; and
WHEREAS, HTFC and Contractor entered into a First Amendment to the Agreement on November 2, 2016 which increased the Total Fee to $20,000,000.00 and clarified and amended the insurance provisions; and
WHEREAS, GOSR wishes to obtain additional services from Contractor that are within the scope of services sought under the RFQ and provided by Contractor under the Agreement; and
WHEREAS, GOSR seeks such additional services in the amount of $10,000,000.00, thereby increasing the Contract Price to a total amount of $30,000,000.00; and
WHEREAS, HTFC/GOSR and Contractor desire to amend the Agreement by means of this Second Amendment in order to increase the Contract Price to allow Contractor to perform additional services;

NOW, THEREFORE, pursuant to and in consideration of the above, and other mutual covenants and obligations herein contained, it is
STIPULATED AND AGREED as follows:

1. The Third and Fourth sentences of Article 3 Section 3.1 are hereby deleted and replaced with the following:
   "Notwithstanding the latter, Contractor agrees that in no event will HTFC pay the Contractor more than $30,000,000.00 ("Contract Price") for the Services under all applicable work orders under this Construction Agreement unless the Contract Price is first modified in writing by a fully executed Amendment to this Construction Agreement. For the avoidance of doubt, the Contract Price for all work to be performed pursuant to this Construction Agreement shall not exceed $30,000,000.00."

2. All other terms and conditions, including appendices, attachments, exhibits, riders, prior Amendments, and Letter Agreements to the Agreement are hereby continued in full force and effect as though set forth herein.

IN WITNESS WHEREOF, the parties executed this Third Amendment on the day and year first above written.

Almas Construction, LLC.

By: ________________________________
Name: Nicholas Romas
Title: Member
Date: 1/23/17

Housing Trust Fund Corporation

By: ________________________________
Name: Daniel Greene
Title: General Counsel,
Governor's Office of Storm Recovery
Date: 1/23/17