Responses to Second Round of Questions in Reference To:
Governor’s Office of Storm Recovery
Request for Proposals for Lockbox Banking Services for CDBG_DR Programs
RFP # 201612_052
January 9, 2017

1. Can you provide your current lockbox processing instructions?
   a. Our current lockbox does not process data.

2. What is your total monthly (specify in your response) dollar value of checks processed?
   a. The estimated total monthly dollar value of processed checks is between $50,000 and $500,000.

3. Are you open to re-designing your remittance document to gain greater efficiencies, if applicable?
   a. Yes.

4. Do you experience peaks and valleys in your workload? If yes, please explain in which months there are peak volume periods.
   a. Some peaks will occur. However, there is no currently known seasonal pattern. A significant volume of payments will occur every month as a result of recurring monthly payments. These monthly payments occur on either the 1st or the 15th of the month.

5. How many different remittance types do you receive?
   a. Two.

6. Do you require any of the following:
   • Inspection for restrictive notations (e.g., “Paid in Full”)?
   • Inspection of dates (e.g., do not process items dated more than 3 days in the future)
     a. Specific processing details will be finalized during the initial implementation phase of work.
7. Please describe any special handling requirements, such as remittance sorting and/or balancing (e.g., invoice amounts balance to check amount), that you have.
   a. Specific processing details will be discussed and finalized during the initial implementation phase of work. We expect a thorough review of all submitted materials, as well as imaging of extraneous documents.

8. Do funds on deposit require collateralization in excess of 100% of the deposited amount?
   a. No.