



GOVERNOR'S OFFICE OF STORM RECOVERY

Andrew M. Cuomo
Governor

Seth Diamond
Director

James Rubin
Director



Finalist Interview Question and Answers

August 7, 2014

1) Will New York State acquire property randomly or will it acquire in some particular order?

A. The Governor's Office of Storm Recovery (GOSR) will buy properties once they are ready to close. We don't have an acquisition plan that is targeted by area or interest.

2) When will the winner be announced?

A. We anticipate an award announcement before the end of August.

3) How important is it for NYS to hold title to property for as little time as possible?

A. It is fairly important as it will reduce the liability to the state and time the property is off the tax rolls.

4) How likely is it that the process will go beyond 2 years and is it possible that there will be more than 600 properties in total?

A. There is a possibility that the process will go beyond two years and that there will be more than 600 properties in total.

5) Under what circumstances may NYS remove a property from auction (and how many can we anticipate being removed)?

A. This can happen when there is a strong sense that the property should be held by another public entity. This will be very rare.

6) Please confirm that, other than demolishing certain properties, NYS does not wish to actually rehabilitate or perform other work on any of the properties?

A. The Governor's Office of Storm Recovery (GOSR) does not wish to partake in rehabilitation.

7) When, relative to each auction program, will property slated for demolition actually be demolished?

A. We would seek to demolish before auction, or preview before auction.

8) The RFP requests that we "develop and post a Request for Qualifications for builders and developers who meet minimum qualifications (which) will be provided by GOSR." Let's discuss qualifications and how implementing such a strategy will affect the program.

A. We will discuss this with the winning bidder.



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9) Has a title company been chosen for this program?

A. Yes, we have a title company in place.

10) Has Data Information Technology been put in place (ie. E-Grants or Property Database)?

A. GOSR is in the process of developing a new program database.

11) Are there any HUD restrictions or requirements on these sales?

A. No, not if they are done at market (auction/closed bid-no discount).

12) What is your anticipated first auction date?

A. The anticipated first auction date is late fall 2014.

13) How many auctions do you anticipate during the 3-year contract?

A. We anticipate six to ten auctions during the contract.