

**APPLICANT'S SBA LOAN HISTORY**

1. Mark the programs which you are applying:  
 Repair  Reconstruction  Mitigation  IMA  Buyout (**Stop here if in Buyout Program**)
2. Our records indicate that you were approved for an SBA loan, yet you declined the loan.
3. Please mark the existing demonstrable hardships as to why you declined the loan.  
 Life changing event: death/birth/job loss/divorce  Limited Income  Disability  Medical Bills  
 Cost Burden (please fill out 4(a&b))  Other : \_\_\_\_\_

Include documentation as evidence as to the claims above.

4. Determination for Cost Burden from SBA Loan

4(a)	Household Income \$_____ x 0.3 = _____ / mo.	If 4(a) is less than 4(b), the household is cost-burdened
4(b)	Housing Expense (mortgage +utilities, etc. = _____/ mo.	Is the household cost-burdened? <input type="checkbox"/> YES <input type="checkbox"/> NO

5. If you declined the loan, did you contact the SBA to cancel the loan?  YES  NO

The SBA allows up to 2 years for an applicant to request and potentially receive an SBA loan. Your subrogation agreement which was completed as part of your initial intake packet and is required for receiving an award requires you to repay the NY Rising Housing Recovery Program if you later receive assistance for the same purpose as the award you may receive from the Program.

I, \_\_\_\_\_ [applicant name] **acknowledge that the answers and statements provided herein are true and accurate. I further acknowledge and understand the significance of having signed the subrogation agreement.**

\_\_\_\_\_  
Date Applicant

\_\_\_\_\_  
Date Applicant

**Determination of Applicant's Eligibility for CDBG-DR Program Award**

HTFC determines, by the authority of the undersigned, that the following reasons establish that the CDBG-DR award to the above-identified applicant is necessary and reasonable given that the applicant declined a SBA loan offer: [State the reasons for granting the award.]

Based on my review of the above-identified applicant's file, I have determined that the award is necessary and reasonable as defined above:  YES  NO

If no, provide an explanation:

\_\_\_\_\_  
Name & title: \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_

**APPLICANT'S SBA LOAN HISTORY FORM**

Owner Last Name \_\_\_\_\_ Application Number \_\_\_\_\_