



For Immediate Release

Residents of Storm-Damaged Condos and Co-Ops Can Still Apply for Federal Assistance to Repair Storm Damaged Condo or Co-Op Units

Condo or Co-Op Owners May Also be Reimbursed for Some Storm-Related Repairs

ALBANY, NY --- If you are the owner and occupant of a condominium or co-op housing unit, you may still be eligible to receive federal assistance for storm-related repairs— even if renovations are already complete.

The initiative, provided by the Governor's Office of Storm Recovery's (GOSR) NY Rising Program, is part of the State's efforts to replenish housing stock and increase community storm resiliency in the wake of Superstorm Sandy, Hurricane Irene and Tropical Storm Lee.

Owners of storm-damaged condo or co-op properties that are located in areas outside of New York City and that were being used for full-time, year-round use at the time of the storm(s) are eligible to apply. The unit must be owned by the applicant and documented as the applicant's primary residence.

NY Rising funding may be used to finance repairs to real property or to reimburse for repairs to real property, excluding landscaping or any element that is not part of the building.

NY Rising funds may also be used to support storm mitigation measures, as well as repair common areas of a condo or co-op --- if the condo or co-op association applies and a significant majority of residents sign the application. Condo or co-op owners who have completed repairs and executed a contract before October 29, 2013 may be eligible for reimbursement.

Funds for this program come from a federal government disaster recovery appropriation to help the State of New York with unmet storm recovery needs.

To ensure applicants are not paid twice for repairs, any proceeds from another government source, charitable source and/or private insurance allocated to the applicant for repair or storm mitigation of the applied property will be deducted from any eventual NY Rising award.

The Condo and Co-Op Program is part of GOSR's larger NY Rising Housing Recovery Program, which began accepting applications from single family homeowners in April 2013.

Established in June 2013, GOSR additionally oversees the NY Rising Small Business, Community Reconstruction and Infrastructure Programs.

For more information, or to apply, visit www.stormrecovery.ny.gov, or call 1-855-NYS-SANDY, and speak to a NY Rising customer service representative.

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