

FIRST AMENDMENT
TO
SUBRECIPIENT AGREEMENT

THIS FIRST AMENDMENT to the Subrecipient Agreement dated December 18, 2013 is made and entered into December 20, 2014 and is effective as of 12/20/14 (the "First Amendment") between the Housing Trust Fund Corporation ("Grantee" or "HTFC") and the Research Foundation for the State University of New York ("Subrecipient").

WITNESSETH:

WHEREAS, Grantee and Subrecipient entered into a Subrecipient Agreement on December 18, 2013 (the "Agreement"), pursuant to which Subrecipient receives funds from the State of New York's Community Development Block Grant-Disaster Recovery ("CDBG-DR") program to provide certain services in support of the State of New York's recovery efforts following Hurricane Irene, Tropical Storm Lee, and Hurricane Sandy; and

WHEREAS, the demand for Subrecipient's services have exceeded the term of the Agreement; and

WHEREAS, Grantee and Subrecipient desire to amend the Agreement by means of this First Amendment so as to extend the period of performance;

NOW THEREFORE, pursuant to and in consideration of the above, and other mutual covenants and obligations herein contained, it is

STIPULATED AND AGREED as follows:

1. The first sentence of Section II of the Agreement, entitled "TERM", is hereby deleted and replaced with the following: "The period of performance for all activities (with the exception of those activities required for the close out and final audit) assisted pursuant to this Agreement shall commence as of December 18, 2013, and shall end on December 31, 2015.
2. All other terms and conditions, including appendices, attachments, exhibits, riders and Letter Agreements to the Agreement are hereby continued in full force and effect as though set forth herein.

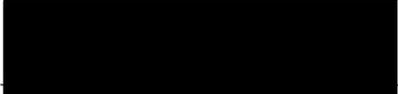
IN WITNESS WHEREOF, the parties executed this First Amendment on the day and year first written above.

**The Research Foundation for the
State University of New York**

By: 

Name: ANNETTE DEPIETRI
Title: CONTRACTS ADMINISTRATOR

Housing Trust Fund Corporation

By: 

Name: James Rubin
Title: Executive Director, Governor's
Office of Storm Recovery