



NY Rising Housing Recovery Program

Sale of your Home

June 10, 2014

In the event that you, as a Homeowner, determine that it is in your best interest to sell your property and you have received a Grant Award to repair your property under the NY Rising Housing Recovery Program, please first contact your Customer Representative. Before you are able to close on the sale of your home, you must complete the “close-out process” and comply with the terms of your Grant Agreement. This includes but is not limited to:

1. Providing the Program with all required eligibility documentation
2. Submitting proof of hazard insurance to the Program.
3. If your property is located in the 100 year flood zone, submitting proof of flood insurance to the Program.
4. if your property is located in the 100 year floodplain, recording a covenant advising all future buyers that flood insurance must be obtained and maintained for the life of the property in accordance with Federal law. This applies even if the property is conveyed without consideration or to a spouse or other family member.
5. Providing proof that the property meets all environmental requirements, such as asbestos clearance standards, radon standards, lead paint clearance standards, where applicable.
6. Providing evidence that all construction identified in your AA or ECR is completed.
7. Providing the certificate of occupancy, or if one is not required, the relevant documentation from the municipal building authority that all work required by the permit has been inspected and satisfactorily completed.

If these important steps are not taken and your file is not “closed-out,” you will be required to return the funds you have already received. Please contact your Customer Representative who can assist you throughout this close-out process.